Since 1927, the National Bankers Association has served as the leading trade association for minority depository institutions (MDIs). Our members are Black, Hispanic, Asian, Pacific Islander, Native American, and women-owned and -operated banks across the country, all working to help low- and moderate-income communities who are underserved by traditional banks and financial service providers.

Go to nationalbankers.org for more on how our banks are on the front lines of closing the racial wealth gap.

Minority Depository Institutions (MDIs) are banks in minority communities, in which minorities own at least 51% of the voting stock and/or make up a majority of the board of directors. These banks serve low- and moderate-income (LMI), unbanked, and underbanked communities at higher rates than mainstream banks compared to their size.

The make-up of MDIs by minority group

While MDIs are mission-driven, they are still profitable.

In fact, MDIs have a similar loan mix as non-MDI community banks, but have slightly higher returns on their average asset.

1.17% vs 1.13%

Sources:
The Federal Reserve Bank of Dallas, Minority Depository Institutions Have Vital Roles Serving Vulnerable Communities (2022)
Milken Institute, Minority-Owned Depository Institutions: An Asset Overview (2019)
The Federal Deposit Insurance Corporation (FDIC) (2019)